

MARYLAND PURCHASE SETTLEMENT FEES:

BUYER'S CHARGES

- \$820.00 - this fee includes: Settlement fee, Title Search, Title Exam, Title Binder, Patriot Search, Judgment Search & Lien Certification (all counties but Charles for lien certification)
- Title Insurance: call for a quote

SELLER'S CHARGES

- Release Processing: \$150.00 (covers one payoff)-add \$60.00 for each additional loan to be paid off
- Patriot Act Search: \$3.00 per name

RECORDING FEES:

- Record a new deed: \$40.00 for each deed
- Record the new deed of trust: \$40.00 for each new trust
- Record deed or deed of trust for a non-owner occupied property: \$95.00

TRANSFER AND RECORDATION FEES:

- **State Transfer Taxes:** $\frac{1}{2}\%$ of the sales price unless the buyer(s) are first time Maryland homebuyers then the buyer(s) are exempt from this charge and the seller(s) will be required to pay this fee which is then reduced to $\frac{1}{4}\%$.
- **Charles:** Recordation taxes are \$10.00 per thousand of the sales price or loan amount whichever is higher.
- **Calvert:** Recordation taxes are \$10.00 per thousand of the sales price or loan amount whichever is higher.
- **St. Mary's:** Recordation taxes are \$8.00 per thousand of the sales price or loan amount whichever is higher. There is also a 1% county transfer tax based on the sales price. This amount is reduced by \$300.00 if the property is to be occupied by the new owner immediately after settlement.
- **Prince George's:** Recordation taxes are \$5.00 per thousand of the sales price or loan amount whichever is higher. There is also a 1.4% county transfer tax based on the sales price.
- **Anne Arundel:** Recordation taxes are \$7.00 per thousand of the sales price or loan amount whichever is higher. There is also a 1% county transfer tax based on the sales price.

*** (Please visit our website www.footetitlegroup.com, under **Closing Center**, for specific calculations on recording taxes and title insurance charges.)***

Prices subject to change